

Jimmy Reid Foundation

(a Scottish Charitable Incorporated Organisation)

Annual Report and Accounts

1st April 2025 to 31st March 2026

Registered Charity – SC051331



**The Jimmy Reid
Foundation**

JIMMY REID FOUNDATION

Annual Report and Accounts

For the 12 months ended 31 March 2026

Contents	Page
Charity Information	2
Trustees' Annual Report	3 - 5
Receipts and Payments Account	6
Statement of Balances	7
Independent Examiner's Report	8
Notes to the Accounts	9 - 10

JIMMY REID FOUNDATION

Charity Information

Charity number SC051331

Trustees

Michael Danson appointed 07.10.2021.

Lynn Henderson appointed 07.10.2021.

Pat Kelly appointed 07.10.2021.

Bob Thomson appointed 07.10.2021.

Kay Sillars appointed 5.2.2024

Stephen Smellie appointed 7.10.24

Principal Office

14 West Campbell Street, Glasgow G2 6RX.

Independent Examiner

Patricia Rowland

JIMMY REID FOUNDATION

Trustees' Annual Report 2025-26

The Trustees are pleased to report a successful year for the Foundation, with strong output from the think tank and Scottish Left Review, while stabilising the financial position.

We started the financial year with a briefing on social value and procurement reform (May 2025). This was followed by briefings on preventative spending (July), allotments (August), Freedom of Information (October), Digital ID (October), UK to Scottish Budget (December), Scottish Futures Trust (February 2026) and Scottish Water (March)

In April 2025, we published a paper on sports and culture in Scotland, which examined the state of the services and what was needed to improve them. This was followed by our policy guide for the Scottish Parliament elections in May. In June we examined the causes of working-age ill health in conjunction with Scottish hazards and what workplace actions are needed to address this issue. In December we looked at Industrial Strategy Zones, such as Free Ports, highlighting the risks to the overall economy and accountability. Our final paper in February 2026 made the case for a new focus on the policy of place, strengthening the roles of local communities.

In April 2025, we were at the STUC, including a fringe meeting on Tax Justice, one of our ongoing campaigns, with Stephen Boyd and Miriam Brett speaking. The Director regularly speaks about the Foundation to organisations across Scotland, and we work with partners in a range of campaigns.

Ghassan Abu-Sittah, the Rector of the University of Glasgow, gave the Jimmy Reid Memorial Lecture in October 2025, speaking about his experiences in Gaza and the conflict more generally. We also published a paper on trade union responses to the conflict with the Scottish Palestinian Solidarity Campaign.

Our magazine, Scottish Left Review, continues to be published in print and online bimonthly. There has been an encouraging take-up in subscriptions in what is a challenging period for the print media. This is the 25th year of the publication and we are grateful to those who were able to contribute to its anniversary appeal.

JIMMY REID FOUNDATION

Structure, governance, and management

The charity is known as Jimmy Reid Foundation and is a Scottish Charitable Incorporated Organisation (SCIO), which has been registered as a charity since 7th October 2021. It is governed by the rules of its constitution.

Objective and Activities

To advance education by raising the critical understanding and analytical and intellectual skills amongst the general public on key contemporary issues in Scottish society through conducting structured and well-balanced research and writing, based upon evidence, analysis and reasoning, and disseminated through online and in print publications and public events. The publications are primarily written by academics and for public consumption, being almost all freely available, written in an accessible style and on topical matters. Crucially, the publications concern not only diagnosis through critique (evaluation, assessment, scrutiny) but also prognosis, in terms of proffering an array of progressive options for ameliorating economic, environmental, human rights and social issues. These options themselves are evaluated and assessed and this includes critiques of those options proffered by other policy analysts and thinkers from across the political spectrum. The publications do not engage in outlining any political strategies for achieving the attainment of the options, and do not support any particular political party (or parties) or particular causes like independence for Scotland. In toto, publications are able to facilitate and enable readers to receive systematic intellectual instruction which is the key component of advancing education. This provides the basis for increased public engagement and enhanced quality of public debate, leading to better informed societal choices. The agenda of the structured work programme is determined by high-ranking academics, union officers, writers, and informed public commentators. They also act as the quality controllers by reviewing the publications prior to publication. As a result of these publications, we believe readers will, therefore, be in a strong position to independently and critically assess salient problematic contemporary issues and then generate rigorously and robustly informed perspectives on what the likely solutions are to them.

Guiding principles

All the work of The Jimmy Reid Foundation in advancing education will be based on a series of principles drawn from Jimmy Reid's own thinking:

- 1 That society should be based on equality and social justice for all.
- 2 That people should have the democratic power to influence and control their workplace, community, and wider social institutions.
- 3 That the quality of life (including environmental protection and improvement and sustainable development) should be at the forefront of political debate and not an afterthought.
- 4 That justice can only come from peace and support for human rights.

JIMMY REID FOUNDATION

5 That ideas, learning, arts, and culture have the power to transform society and individuals.

6 That all these principles are underpinned by the importance of a progressive, radical national identity and a vision for Scotland.

Thus, the Jimmy Reid Foundation is a think tank and advocacy group focussed upon practical, progressive policy proposals for transforming Scotland which are based on analysis and investigation of the current Scottish and global political, cultural, economic and social situations. This will underlie all its published output (including Scottish Left Review).

Achievements and Performance/Review of Activities

These are detailed in the Annual Report.

Financial Review

In the period to 31 March 2026, the charity had receipts of £30,758 and payments of £25,306, giving a net surplus of £5,452.

Total funds under management as at 31 March 2026 were £21,712 of which £20,227 were held as unrestricted funds and £1,485 as restricted funds.

Reserves

The Jimmy Reid Foundation holds reserves, in the form of unrestricted funds of £20,227, to allow the charity to continue to operate for a reasonable period and meet potential liabilities. It also holds £1,485 as restricted funds, which is the balance of a grant from the Alexander Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland, and this will be used during 2026.

Trustee remuneration and expenses

There were no payments to Trustees in 2025/26.

Plans for future periods.

These are detailed in the Annual Report.

Approved by the Trustees and signed on their behalf.

Chairperson, Lynn Henderson

23 September 2026

JIMMY REID FOUNDATION

Receipts and Payments Account

For the 12 months from 1st April 2025 to 31st March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Receipts from					
Donations and grants	2	3,405	0	3,405	2,521
Charitable Activities	3	<u>27,353</u>	<u>0</u>	<u>27,353</u>	<u>17,219</u>
Total Income		<u>30,758</u>	<u>0</u>	<u>30,758</u>	<u>19,740</u>
Payments on					
Charitable Activities	4,5	25,072	0	25,072	28,908
Governance Costs: Preparation of Accounts		234	0	234	248
Total Payments		<u>25,306</u>	<u>0</u>	<u>25,306</u>	<u>29,156</u>
Net receipts/payments) before transfers		5,452	0	5,452	(9,416)
Transfers		0	0	0	9,416
Net Receipts		<u>5,452</u>	<u>0</u>	<u>5,542</u>	<u>0</u>

The notes on pages 9 to 10 form part of these accounts

JIMMY REID FOUNDATION

Statement of Balances

As at 31st March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Opening fund balance	6	14,775	1,485	16,260	25,676
Net receipts/(payments) for the year	6	5,452	0	5,452	(9,416)
Closing fund balances at 31 st March 26	6	<u>20,227</u>	<u>1,485</u>	<u>21,712</u>	<u>16,260</u>
Cash and bank balances at 31 st March 2026		<u>20,227</u>	<u>1,485</u>	<u>21,712</u>	<u>16,260</u>

Approved by the Trustees on 23 September 2026 and signed on their behalf by Chairperson,
Lynn Henderson

The notes on pages 9 to 10 form part of these accounts

JIMMY REID FOUNDATION

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 6 and 7 and the related notes on pages 9 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities +Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Pat Rowland.

Pat Rowland

Date

1st Sept 2026

JIMMY REID FOUNDATION

Notes to the Accounts For the year ended 31 March 2026

1.Accounting Policies

Basis of Accounting

The accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

VAT

The charity is not registered for VAT and accordingly, expenditure includes VAT where appropriate.

Resources Expended

Expenditure incurred has been classified on a basis appropriate to the charity's circumstances. All expenditure relates to the charitable activities.

2. Donations and Grants

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Donation £100 or more	1,718	0	1,718	0
Donations of less than £100	1,687	0	1,687	2,521
Total	<u>3,405</u>	<u>0</u>	<u>3,405</u>	<u>2,521</u>

3. Charitable Activities Income

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Subscriptions	8,324	0	8,324	7,602
Affiliation fees/Supporters	11,070	0	11,070	4,150
Sales of SLR	1,152	0	1,152	0
Jimmy Reid Lecture	2,580	0	2,580	2,800
Adverts in SLR	4,227	0	4,227	2,667
Total	<u>27,353</u>	<u>0</u>	<u>27,353</u>	<u>17,219</u>

JIMMY REID FOUNDATION

4. Charitable Activities Expenditure

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Publication Of SLR	14,493	0	14,493	14,739
Website	1,085	0	1,085	586
Salary Costs	6,000	0	6,000	6,000
Jimmy Reid Lecture	704	0	704	950
Marketing	305	0	305	628
Publications JRF	0	0	0	1,028
Travel & Subsistence	556	0	556	823
Admin	1,568	0	1,568	3,821
Bank Charges/PayPal fees	361	0	361	333
Total	<u>25,072</u>	<u>0</u>	<u>25,072</u>	<u>28,908</u>

5. Related party transactions

No payments were made to related parties in 2025/26.

6. Funds

	Opening Balance 1/4/25 £	Receipts £	Payments £	Balance 31 March 2026 £
Unrestricted Funds	14,775	30,758	25,306	20,227
Restricted Funds	1,485	0	0	1,485
Total Funds	<u>16,260</u>	<u>30,758</u>	<u>25,306</u>	<u>21,712</u>

Restricted funds:

Alexander Ferry Foundation:

This was a grant from the Alex Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland.