

# **Jimmy Reid Foundation**

**(a Scottish Charitable Incorporated Organisation)**

**Annual Report and Accounts**

**1<sup>st</sup> April 2023 to 31st March 2024**

**Registered Charity – SC051331**



**The Jimmy Reid  
Foundation**

# **JIMMY REID FOUNDATION**

## **Annual Report and Accounts**

**For the 12 months ended 31 March 2024**

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# **JIMMY REID FOUNDATION**

## **Charity Information**

**Charity number SC051331**

### **Trustees**

Mary Alexander appointed 07.10.2021.

Michael Danson appointed 07.10.2021.

Lynn Henderson appointed 07.10.2021.

Pat Kelly appointed 07.10.2021.

Lilian Macer appointed 07.10.21, resigned 24.1.2024

Bob Thomson appointed 07.10.2021.

Kay Sillars appointed 5.2.2024

### **Principal Office**

14 West Campbell Street, Glasgow G2 6RX.

### **Independent Examiner**

Patricia Rowland

# **JIMMY REID FOUNDATION**

## **Trustees' Annual Report 2023-24**

The Trustees appointed Dave Watson as our new Director this year after he stepped in as interim director in February 2023. Dave was formerly UNISON Scotland's head of policy and public affairs and had been working on various projects, mainly in the third sector, including charities, trade unions, and think tanks supporting the policy development of political parties in Britain and Europe.

We started the 2023 financial year with a briefing on the UK Budget, and this was followed by regular briefings on topical issues, including the National Care Service (April), Compressed Working Week (May), Public Libraries (June), Cost of Living Crisis (Aug), Programme for Government (Sept), and On the Buses (Nov). This continued into 2024 with Pay in Scotland (Feb) and Health and Care (March). These briefings continued into 2024.

Our major project in 2023 was Assessing Fair Work in Scotland, and we are grateful for the support of the Alex Ferry Foundation in funding the research. The report concludes that the largely voluntary approach taken to Scotland's Fair Work initiative has made a limited but positive contribution to improving working lives, particularly in the broader public services. However, it has not yet delivered major results. The report set recommendations for helping Scotland become a Fair Work Nation by 2025 and included a separate bargaining guide for union representatives.

In July 2023, we published a paper by Dr Calum Macleod, Land Reform for the Common Good, which argues the need to speak truth to landed power by asserting land reform's role as a progressive force for the common good has never been greater. This was followed in October by a paper, A Human Rights Law for Scotland, which welcomed Scotland's distinctive approach but argued the current proposals must be strengthened to ensure duties are upheld daily and rights are enforced when duty-bearers fail to comply.

In February 2024, we returned to employment law with a paper, Devolving Employment Legislation, which set out a detailed policy for devolving employment-related law to Scotland. This paper was the basis for our fringe meeting at the STUC in April 2024. Dave Watson was joined by Karen Sherry from UNISON Scotland. All our papers had launch events or presentations on our YouTube channel, and we have refreshed and expanded our social media platforms.

The First Minister of Scotland, Humza Yousaf MSP, gave the Tenth Annual Jimmy Reid Memorial Lecture on 26 October 2023. He discussed Jimmy Reid's legacy and how his philosophy of human-centred economics inspires leaders towards purposeful economic growth now more than ever. Mick Lynch, the General Secretary of RMT, will give the 2024 lecture.

Our magazine, Scottish Left Review, has a new editor with the appointment of Dr Cailean Gallagher. The magazine continues to be published in print and online bimonthly and now has a related podcast. The design and layout have been refreshed, a new website has been commissioned, and our social media activity has increased.

# **JIMMY REID FOUNDATION**

## **Structure, governance, and management**

The charity is known as Jimmy Reid Foundation and is a Scottish Charitable Incorporated Organisation (SCIO), which has been registered as a charity since 7<sup>th</sup> October 2021. It is governed by the rules of its constitution.

## **Objective and Activities**

To advance education by raising the critical understanding and analytical and intellectual skills amongst the general public on key contemporary issues in Scottish society through conducting structured and well-balanced research and writing, based upon evidence, analysis and reasoning, and disseminated through online and in print publications and public events. The publications are primarily written by academics and for public consumption, being almost all freely available, written in an accessible style and on topical matters.

Crucially, the publications concern not only diagnosis through critique (evaluation, assessment, scrutiny) but also prognosis, in terms of proffering an array of progressive options for ameliorating economic, environmental, human rights and social issues. These options themselves are evaluated and assessed and this includes critiques of those options proffered by other policy analysts and thinkers from across the political spectrum. The publications do not engage in outlining any political strategies for achieving the attainment of the options, and do not support any particular political party (or parties) or particular causes like independence for Scotland. In toto, publications are able to facilitate and enable readers to receive systematic intellectual instruction which is the key component of advancing education. This provides the basis for increased public engagement and enhanced quality of public debate, leading to better informed societal choices.

The agenda of the structured work programme is determined by high-ranking academics, union officers, writers, and informed public commentators. They also act as the quality controllers by reviewing the publications prior to publication. As a result of these publications, we believe readers will, therefore, be in a strong position to independently and critically assess salient problematic contemporary issues and then generate rigorously and robustly informed perspectives on what the likely solutions are to them.

## **Guiding principles**

All the work of The Jimmy Reid Foundation in advancing education will be based on a series of principles drawn from Jimmy Reid's own thinking:

- 1 That society should be based on equality and social justice for all.
- 2 That people should have the democratic power to influence and control their workplace, community, and wider social institutions.

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3 That the quality of life (including environmental protection and improvement and sustainable development) should be at the forefront of political debate and not an afterthought.

4 That justice can only come from peace and support for human rights.

5 That ideas, learning, arts, and culture have the power to transform society and individuals.

6 That all these principles are underpinned by the importance of a progressive, radical national identity and a vision for Scotland.

Thus, the Jimmy Reid Foundation is a think tank and advocacy group focussed upon practical, progressive policy proposals for transforming Scotland which are based on analysis and investigation of the current Scottish and global political, cultural, economic and social situations. This will underlie all its published output (including Scottish Left Review).

### **Achievements and Performance/Review of Activities**

These are detailed in Annual Report. The Trustees are pleased with the significant increase in activity following the appointment of a new director.

### **Financial Review**

In the period to 31 March 2024 the charity had receipts of £29,175 and payments of £40,072, giving a net deficit of £10,897.

Total funds under management as at 31 March 2024 were £25,676 of which £24,191 were held as unrestricted funds and £1,485 as restricted funds.

### **Reserves**

The Jimmy Reid Foundation holds reserves, in the form of unrestricted funds £24,191 to allow the charity to continue to operate for a reasonable period and meet potential liabilities.

It also holds £1,485 as restricted funds which is the balance of a grant from the Alexander Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland and this will be used during 2024/5.

### **Trustee remuneration and expenses**

There were no payments to Trustees in 2023/24.

### **Plans for future periods.**

These are detailed in the Annual Report.

## JIMMY REID FOUNDATION

### Receipts and Payments Account

For the 12 months from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Receipts from</b>					
Donations and grants	2	1,454	6,000	7,454	10,109
Charitable Activities	3	<u>21,721</u>	<u>0</u>	<u>21,721</u>	<u>29,208</u>
Total Income		<u>23,175</u>	<u>6,000</u>	<u>29,175</u>	<u>39,317</u>
<b>Payments on</b>					
Charitable Activities	4,5	30,482	9,315	39,797	30,389
Governance Costs:					
Preparation of Accounts		275	0	275	104
Legal Costs		0	0	0	2,256
Total Payments		<u>30,757</u>	<u>9,315</u>	<u>40,072</u>	<u>32,758</u>
Net receipts/payments) before transfers		(7,582)	(3,315)	(10,897)	6,559
Transfers		7,582	3,315	10,897	0
Net Receipts		<u>0</u>	<u>0</u>	<u>0</u>	<u>6,559</u>

The notes on pages 9 to 10 form part of these accounts

# JIMMY REID FOUNDATION

## Statement of Balances

As at 31<sup>st</sup> March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Opening fund balance	6	31,773	4,800	36,573	30,014
Net receipts/(payments) for the year	6	(7,582)	(3,315)	(10,897)	6,559
Closing fund balances at 31 <sup>st</sup> March 24	6	<u>24,191</u>	<u>1,485</u>	<u>25,676</u>	<u>36,573</u>
Cash and bank balances at 31 <sup>st</sup> March 2024		<u>24,191</u>	<u>1,485</u>	<u>25,676</u>	<u>36,573</u>

Approved by the Trustees on 7 October 2024 and signed on their behalf by  
Chairperson, Lynn Henderson

The notes on pages 10 to 12 form part of these accounts



# JIMMY REID FOUNDATION

## Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 7 and 8 and the related notes on pages 10 to 12.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
  
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signature**



**Pat Rowland**

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## Notes to the Accounts For the year ended 31 March 2024

### 1.Accounting Policies

#### *Basis of Accounting*

The accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### *VAT*

The charity is not registered for VAT and accordingly, expenditure includes VAT where appropriate.

#### *Resources Expended*

Expenditure incurred has been classified on a basis appropriate to the charity's circumstances. All expenditure relates to the charitable activities.

### 2. Donations and Grants

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Alexander Ferry Foundation		6,000	6,000	7,800
2 Donation £100 or more	200		200	1,648
34 Donations of less than £100	1,254		1,254	661
<b>Total</b>	<b><u>1,454</u></b>	<b><u>6,000</u></b>	<b><u>7,454</u></b>	<b><u>10,109</u></b>

### 3. Charitable Activities Income

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Subscriptions	5,856	0	5,856	4,484
Affiliation fees/Supporters	9,219	0	9,219	12,112
Sales of SLR	867	0	867	1,459
Jimmy Reid Lecture	1,396	0	1,396	4,043
Adverts in SLR	4,152	0	4,152	4,073

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SLR	221	0	221	3,026
Press/Publications				
Misc	10	0	10	11
<b>Total</b>	<b><u>21,721</u></b>	<b><u>0</u></b>	<b><u>21,721</u></b>	<b><u>29,208</u></b>

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### 4. Charitable Activities Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Publication Of SLR	8,618	0	8,618	4,377
Website	5,554	0	5,554	3,838
Salary Costs	12,300	6,000	18,300	15,396
Jimmy Reid Lecture	486	0	486	515
Marketing	517	690	1,207	388
Printing	0	488	488	0
SLR Press/Merchandise	0	0	0	1,147
Postage/Telephone/Stationery	1,696	143	1,839	1,183
Travel & Subsistence	377	194	571	584
Admin	631	1,800	2,431	2,650
Bank Charges/PayPal fees	303	0	303	311
<b>Total</b>	<b><u>30,482</u></b>	<b><u>9,315</u></b>	<b><u>39,797</u></b>	<b><u>30,389</u></b>

### 5. Related party transactions

No payments were made to related parties in 2023/24.

### 6. Funds

	Opening Balance 1/4/23 £	Receipts £	Payments £	Balance 31 March 2024 £
<b>Unrestricted Funds</b>	31,773	23,175	30,757	24,191
<b>Restricted Funds</b>	4,800	6,000	9,315	1,485
<b>Total Funds</b>	<b><u>36,573</u></b>	<b><u>29,175</u></b>	<b><u>40,072</u></b>	<b><u>25,676</u></b>

#### Restricted funds:

##### Alexander Ferry Foundation:

This was a grant from the Alex Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland.