

Jimmy Reid Foundation

(a Scottish Charitable Incorporated Organisation)

Annual Report and Accounts

7th October 2021 to 31st March 2023

Registered Charity – SC051331



**The Jimmy Reid
Foundation**

JIMMY REID FOUNDATION

Annual Report and Accounts

For the 18 months ended 31 March 2023

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Charity Information

Charity number SC051331

Trustees

Including dates appointed and resigned where applicable.

Mary Alexander appointed 07.10.2021.

Michael Danson appointed 07.10.2021.

Gregor Gall appointed 07.10.2021, resigned 30.11.2022.

Lynn Henderson appointed 07.10.2021.

Pat Kelly appointed 07.10.2021.

Lilian Macer appointed 07.10.21.

Bob Thomson appointed 07.10.2021.

Principal office

14 West Campbell Street, Glasgow G2 6RX.

Independent Examiner

Patricia Rowland

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Trustees' Annual Report 2022-23

In 2022 we published with Pluto Press, *A New Scotland: Building an Equal, Fair and Sustainable Society*. It includes 24 contributions on the theme of social justice from a wide range of contributors. 2022 was also the 50th anniversary of Jimmy Reid's famous 'rat race' University of Glasgow Rectorial address. We organised, with others, several events to mark the anniversary and UCS work-in. Christina McAnea, the first woman general secretary of the largest union in Britain, UNISON, gave our annual lecture in October. She outlined the challenges and opportunities trade unions have in Scotland and Britain to re-assert themselves in their historic role of defenders of the interests of workers.

In December 2022 our Director/Editor left and this caused some disruption to our work. Early in 2023, we appointed a new Interim Director, Dave Watson. He was a longstanding member of our Project Board and was formerly UNISON Scotland's head of policy and public affairs. This was followed by a meeting on Freedom of Information Reform in Scotland and a submission to the Member's Bill, promoted by Katy Clark, MSP. This year, a series of research briefings have been published on the UK Budget, National Care Service, compressed working week, public libraries and the cost of living crisis. We also held a fringe meeting at the STUC in April on the next steps for the National Care Service.

For the rest of the year, we recently published a paper by Dr Calum MacLeod, *Land Reform for the Common Good*. This paper outlines land reform policy since devolution and explains the challenges our unregulated and dysfunctional rural land market creates. It proposes a new Land Reform Act that creates land for the common good and how Scotland can mobilise to deliver that goal. This will be followed in August by a major new assessment of Fair Work in Scotland and how the ambition to become a Fair Work Nation in 2025 might be achieved. In September, we will publish a paper on human rights in Scotland as a contribution to new legislation on this issue. The First Minister of Scotland will give the annual lecture on 26 October 2023.

Re our magazine, *Scottish Left Review*, Dr Cailean Gallagher was appointed Acting Editor in February and the Review continues to be published in print and online bimonthly except for the January/February issue which was only published online. The design and layout have been refreshed, a new website commissioned, and our social media activity increased.

The trustees present their report and receipts and payments accounts of the charity for the period 7th October to 31 March 2023.

Structure, governance, and management

The charity is known as Jimmy Reid Foundation and is a Scottish Charitable Incorporated Organisation (SCIO), which has been registered as a charity since 7th October 2021. It is governed by the rules of its constitution.

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Objective and Activities

To advance education by raising the critical understanding and analytical and intellectual skills amongst the general public on key contemporary issues in Scottish society through conducting structured and well-balanced research and writing, based upon evidence, analysis and reasoning, and disseminated through online and in print publications and public events. The publications are primarily written by academics and for public consumption, being almost all freely available, written in an accessible style and on topical matters. Crucially, the publications concern not only diagnosis through critique (evaluation, assessment, scrutiny) but also prognosis, in terms of proffering an array of progressive options for ameliorating economic, environmental, human rights and social issues. These options themselves are evaluated and assessed and this includes critiques of those options proffered by other policy analysts and thinkers from across the political spectrum. The publications do not engage in outlining any political strategies for achieving the attainment of the options, and do not support any particular political party (or parties) or particular causes like independence for Scotland. In toto, publications are able to facilitate and enable readers to receive systematic intellectual instruction which is the key component of advancing education. This provides the basis for increased public engagement and enhanced quality of public debate, leading to better informed societal choices. The agenda of the structured work programme is determined by high-ranking academics, union officers, writers, and informed public commentators. They also act as the quality controllers by reviewing the publications prior to publication. As a result of these publications, we believe readers will, therefore, be in a strong position to independently and critically assess salient problematic contemporary issues and then generate rigorously and robustly informed perspectives on what the likely solutions are to them.

Guiding principles

All the work of The Jimmy Reid Foundation in advancing education will be based on a series of principles drawn from Jimmy Reid's own thinking:

- 1 That society should be based on equality and social justice for all.
- 2 That people should have the democratic power to influence and control their workplace, community, and wider social institutions.
- 3 That the quality of life (including environmental protection and improvement and sustainable development) should be at the forefront of political debate and not an afterthought.
- 4 That justice can only come from peace and support for human rights.
- 5 That ideas, learning, arts, and culture have the power to transform society and individuals.
- 6 That all these principles are underpinned by the importance of a progressive, radical national identity and a vision for Scotland.

Thus, the Jimmy Reid Foundation is a think tank and advocacy group focussed upon practical, progressive policy proposals for transforming Scotland which are based on

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analysis and investigation of the current Scottish and global political, cultural, economic and social situations. This will underlie all its published output (including Scottish Left Review).

Achievements and Performance/Review of Activities

These are detailed in Annual Report. Considering our limited resources in our first year, the Trustees believe our performance has been satisfactory.

Financial Review

In the period to 31 March 2023 the charity had receipts of £39,317 and payments of £32,758, giving net receipts of £6,559. Total funds under management as at 31 March 2023 were £36,573 of which £31,773 were held as unrestricted funds and £4,800 as restricted funds.

Reserves

The Jimmy Reid Foundation holds reserves, in the form of unrestricted funds (£31,773 to allow the charity to continue to operate for a reasonable period and meet potential liabilities. It also holds £4,800 as restricted funds which is the balance of a grant from the Alexander Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland and this will be used during 2023/4.

Trustee remuneration and expenses

One Trustee, who was also the Chief Officer, was paid (£14,796) and two trustees received travel expenses (£246).

Plans for future periods.

These are detailed in latter part of the Annual Report.

Approved by the Trustees and signed on their behalf.

Chairperson, Robert Thomson

24 November 2023

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Receipts and Payments Account

For the 12 months from 1st April 2022 to 31st March 2023

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Receipts from				
Donations and grants	2	2,309	7,800	10,109
Charitable Activities	3	<u>29,208</u>	<u>0</u>	<u>29,208</u>
Total Income		<u>31,517</u>	<u>7,800</u>	<u>39,317</u>
Payments on				
Charitable Activities	4,5	27,389	3,000	30,389
Governance Costs:				
Preparation of Accounts		104	0	104
Legal Costs		2,265	0	2,265
Total Payments		<u>29,758</u>	<u>3,000</u>	<u>32,758</u>
Net receipts/payments) before transfers		1,759	4,800	6,559
Transfers		0	0	0
Net Receipts		<u>1,759</u>	<u>4,800</u>	<u>6,559</u>

The notes on pages 9 to 10 form part of these accounts

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Statement of Balances

As at 31st March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Opening fund balance	6	30,014	0	30,014
Net receipts/(payments) for the year	6	1,759	4,800	6,559
Closing fund balances at 31 st March 23	6	<u>31,773</u>	<u>4,800</u>	<u>36,573</u>
Cash and bank balances at 31 st March 2023		<u>31,773</u>	<u>4,800</u>	<u>36,573</u>

Approved by the Trustees on 24 November 2023 and signed on their behalf by Chairperson,
Robert Thomson

24 November 2023

The notes on pages 9 to 10 form part of these accounts

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Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 6 and 7 and the related notes on pages 9 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pat Rowland

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Notes to the Accounts

For the year ended 31 March 2023

1. Accounting Policies

Basis of Accounting

The accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

VAT

The charity is not registered for VAT and accordingly, expenditure includes VAT where appropriate.

Resources Expended

Expenditure incurred has been classified on a basis appropriate to the charity's circumstances. All expenditure relates to the charitable activities.

2. Donations and Grants

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Alexander Ferry Foundation		7,800	7,800
4 Donation £100 or more	1,648		1,648
38 Donations of less than £100	661		661
Total	<u>2,309</u>	<u>7,800</u>	<u>10,109</u>

3. Charitable Activities Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Subscriptions	4,484	0	4,484
Affiliation fees/Supporters	12,112	0	12,112
Sales of SLR	1,459	0	1,459
Jimmy Reid Lecture	4,043	0	4,043
Adverts in SLR	4,073	0	4,073
SLR Press/Publications	3,026	0	3,026
Misc	11	0	11
Total	<u>29,208</u>	<u>0</u>	<u>29,208</u>

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4. Charitable Activities Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Publication Of SLR	4,377	0	4,377
Website	3,838	0	3,838
Salary Costs	12,396	3,000	15,396
Jimmy Reid Lecture	515	0	515
Marketing	388	0	388
SLR Press/Merchandise	1,147	0	1,147
Postage/Telephone/Stationery	1,183	0	1,183
Travel & Subsistence	584	0	584
Admin	2,650	0	2,650
Bank Charges/PayPal fees	311	0	311
Total	<u>27,389</u>	<u>3,000</u>	<u>30,389</u>

5. Related party transactions

Gregor Gall was paid remuneration as Chief Officer of Jimmy Reid Foundation.

6. Funds

	Opening Balance 7/10/21 £	Receipts £	Payments £	Balance 31 March 2023 £
Unrestricted Funds	30,014	31,517	29,758	31,773
Restricted Funds	0	7,800	3,000	4,800
Total Funds	<u>30,014</u>	<u>39,317</u>	<u>32,758</u>	<u>36,573</u>

Restricted funds:

Alexander Ferry Foundation:

This was a grant from the Alex Ferry Foundation specifically to research and write a paper Assessing Fair Work in Scotland.